

E-Newsletter



October 2023



***MALAWI UNION OF SAVINGS AND CREDIT
COOPERATIVES***

Contents

COVER PAGE	1
EDITORIAL	3
SACCO WOMEN BREAIING BARRIERS	4
FINCOOP SACCO LAUNCHES MOBILE APP	5
YOUNG PROFFSSIONALS SHAPING THE FUTURE: EMPOWERING CHANGE	6

Editorial

Dear reader,

Welcome to the October Issue of our E-Newsletter.

In this issue, we highlight efforts undertaken by the SACCO sector. Predominantly, SACCOs, including the apex body, organized annual conferences that focused on women empowerment as well as youth inclusion. Simultaneously, there have been efforts in advancing digital financing that has power to increase financial inclusion at large.

For more information regarding updates, and articles included herein, please visit our website at www.muscco.org .

Enjoy our Newsletter and have a wonderful month ahead!

All the best.

Andole Mang'anya

Corporate Affairs

SACCO WOMEN

BREAKING BARRIERS

Figure 1. GWLN– Malawi Sister Society National Executive

The Global Women Leadership Network (GWLN) Malawi Sister Society converged in Salima in September 2023 to network, empower and Inspire each other Under the theme “Empowered Woman: Breaking Barriers”. The activities included an annual general meeting where new leaders were ushered in. The conference was attended by women in leadership from various SACCOs.

Speaking at the Conference, Towera Jalakasi, managing director of Naturals Limited, urged the women to boldly venture into business to conquer today’s economic challenges. A renowned Cooperator, Getrude Wambuga, emphasized the importance of women aiming high and working diligently.

The GWLN Malawi Sister Society is dedicated to propelling women into leadership positions, offering a vibrant platform for female professionals working with Savings and Credit Cooperatives (SACCOs) to connect and share experiences.



Figure 2:
Participants
Posing for a
picture

FINCOOP SACCO LAUNCHES MOBILE APP!

In a quest to boost its service delivery, FINCOOP SACCO has launched its first ever mobile application. FinMobile Application is a success for the sector as a whole, as it solidifies the sectors' goal in being Technologically competitive and symbolizes growth. The Application, allows FINCOOP SACCO members and prospect members to transact in the comfort of their home. Some of the features are: account opening & registration, Deposits, account balance checking, loan application, access to mini-statements, and many more!



Figure 3: Unveiling of the App



YOUNG PROFESSIONALS SHAPING THE FUTURE: I

Under the Theme Shaping the Future: Empowering Change the SACCO Young Professionals Network had its third annual lakeshore conference. The Conference was held on 21st – 23rd September 2023, at Sigelege Beach Resort, Salima. The Young Professionals had time to network and engage. At this years Conference the Young professionals had thematic presentations on Leadership, Membership Growth, Innovation and many more. The conference also saw a change in leadership as the 2022- 2023 team exited to give room to 2023-2024 team.in the course of The Young Professionals Network, was also engaged in various Corporate Social Responsibilities and In regards to membership growth the young professionals have managed to mobilise 5,000 youths and linked them to various SACCOs across the country.



Figure 4: *SYPN-MW Members pose for a group Photo*



Figure 5: One of the Young Professionals at conference

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